

The purpose of GreenHy2 Limited (“GreenHy2”) is to deliver to clients in the resources sector specialist multidisciplinary maintenance and construction services, which protect and enhance their investments, without ever compromising on our values.

GreenHy2 recognises that risk management is a key element of good corporate governance. Risk is inherent in our business and effective management of risk is vital to delivering on our purpose, our success and our continued growth. We are committed to managing all risk in a proactive and effective manner.

The objective of our Risk Management Policy is to provide a consistent process for the identification and management of risk across our business. This requires appropriate management and oversight procedures to ensure that:

- Everything we do revolves around our commitment to zero incidents that impact our people, the environment and the communities in which we operate;
- all risks which have the potential to jeopardise the achievement of GreenHy2’s purpose are identified, analysed and reported;
- the organisation identifies and manages its regulatory and contractual compliance obligations;
- a consistent and appropriate risk management process is in place which identifies our risk context and our risk appetite and then identifies and manages risks according to that agreed risk appetite; and
- the organisation is suitably prepared for any reasonably foreseeable risk event.

GreenHy2 achieves this objective by:

- Implementing and maintaining a Risk Management System (“the System”) that aligns to the ISO 31000:2009 standard;
- developing a Business Continuity Plan (“the Plan”) that aligns to the ISO 22301:2012 standard;
- establishing a Risk, HSE and Commercial Committee whose primary role is to provide oversight of the System;
- ensuring that all material risks are regularly reported to the Board and the Committee;
- providing appropriate resources to support the System and the Plan to ensure that they meet the objective defined in this policy;
- ensuring that there is appropriate employee awareness of this policy, the System and the Plan;
- monitoring and reporting on the System and the Plan to continuously improve their performance and quality.

This policy forms part of the GreenHy2 Corporate Governance Framework and is reviewed annually.

Authorised by:

A handwritten signature in black ink, appearing to read 'Dr Paul Dalglish', written over a horizontal line.

Dr Paul Dalglish

Executive Chairman and Managing Director

21 November 2022